

The Ministry of Finance of the Republic of Lebanon Concludes Successful Eurobond Issuance

The Ministry of Finance of the Lebanese Republic announces that it has successfully issued €175 million and US\$ 750 million, under the Republic's U.S. \$17,000,000,000 Global Medium Term Note Program. The transaction was managed by Bank Audi Sal – Audi Saradar Group, BankMed Sal, Byblos Bank Sal and Fransabank Sal.

The sizes, maturities and coupons for the bonds are as follows.

Series	Size	Maturity	Coupon	Issue Price
42	US\$ 750 million	12 April 2021	8.25 percent	100.00, plus accrued interest from April 12, 2006
43	€ 175 million	12 April 2012	5.875 percent	100.00, plus accrued interest from April 12, 2006

Settlement occurred on April 25, 2006. Series 42 is to be consolidated and form a single series with the U.S. \$911,469,000 8.250 per cent Notes due 2021, which were issued by the Republic on April 12, 2006. Series 43 is to be consolidated and form a single series with the Euro 149,542,000 5.875 per cent Notes due 2012, which were issued by the Republic on April 12, 2006.

The Ministry of Finance