

## US\$ 1.2 BILLION 6.375 PERCENT NOTES DUE 2020

On March 9<sup>th</sup>, 2010, the Lebanese Republic issued a ten-year US\$ 1.2 billion Eurobond at par with a coupon of 6.375%. The deal was substantially oversubscribed reflecting strong domestic demand and quality demand from international investors. International orders accounted for 30 percent of subscriptions. The lead managers for the transaction were BNP Paribas, BLOM Bank S.A.L, FRANSA INVEST Bank S.A.L.

The proceeds of the issue were utilized for refinancing operations, namely the redemption of the US\$ 1.065 billion 7.125% Eurobond coming due in March 2010. The transaction is the first market transaction executed by the Lebanese Republic in 2010.

### Terms and Conditions of the Issuance

<b>Series</b>	55
<b>Issue size (in USD)</b>	1,200,000,000
<b>Issue date</b>	March 9, 2010
<b>Maturity</b>	March 9, 2020
<b>Coupon rate</b>	6.375%
<b>Coupon payment</b>	Semi-annual
<b>Principal payment</b>	Bullet payment at maturity
<b>Issue Price</b>	100.00%
<b>Re-offer Yield</b>	6.375%
<b>ISIN code</b>	XS0493540297
<b>Re-offer Spread on March 4, 2010*</b>	UST 10 years +276.5 bps
<b>Benchmark Bond on March 4, 2010*</b>	UST 3.625% due 15 February 2020
<b>Benchmark Yield on March 4, 2010*</b>	3.610%
<b>Lead Managers</b>	BNP Paribas, BLOM Bank S.A.L, FRANSA INVEST Bank S.A.L

\*Pricing date.