



### Composition of Foreign Debt

(in LL billion)	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
<b>Foreign currency debt<sup>(1)</sup></b>	<b>40,799</b>	<b>42,362</b>	<b>45,799</b>	<b>50,486</b>	<b>50,871</b>	<b>54,346</b>	<b>58,062</b>
<b>1. Eurobonds</b>	<b>37,561</b>	<b>39,240</b>	<b>42,339</b>	<b>47,225</b>	<b>47,776</b>	<b>51,204</b>	<b>55,057</b>
Of which, Paris II at preferential rates <sup>(2)</sup>	1,099	583	68	0	0	0	0
Of which, Paris III at preferential rates <sup>(3)</sup>	181	136	0	0	0	0	0
Of which Market-Issued Eurobonds	35,846	38,063	41,791	46,678	47,206	43,437	40,283
<i>Of which Accrued Interest on Eurobonds</i>	<i>435</i>	<i>458</i>	<i>480</i>	<i>547</i>	<i>570</i>	<i>587</i>	<i>534</i>
<b>Of which, Arrears<sup>(4)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,180</b>	<b>14,240</b>
<b>2. Loans</b>	<b>3,170</b>	<b>3,059</b>	<b>3,427</b>	<b>3,255</b>	<b>3,092</b>	<b>3,142</b>	<b>3,005</b>
2.1 Paris II loans <sup>(5)</sup>	83	48	18	0	0	0	0
2.2 Paris III loans <sup>(6)</sup>	629	525	452	344	261	151	46
2.3 Bilateral loans (non-Paris II and III)	1,037	933	934	817	727	751	705
2.4 Multilateral loans (non-Paris II and III)	1,397	1,494	1,939	2,011	2,036	2,180	2,207
2.5 Foreign Private Sector Loans	24	59	84	83	68	59	47
<b>3. Other debt</b>	<b>68</b>	<b>63</b>	<b>33</b>	<b>6</b>	<b>3</b>	<b>0</b>	<b>0</b>
3.1 Special Tbls in Foreign currency <sup>(7)</sup>	68	63	33	6	3	0	0

Notes:

<sup>(1)</sup> Figures for Dec 05 - Dec 10 may differ from previously published data due to updated information regarding bilateral and multilateral loans in the Debt Management and Financial Analysis System (DMFAS)

<sup>(2)</sup> Paris II related debt (Eurobonds and Loans) including a Eurobond originally issued at USD 1,870 billion to BDL in the context of the Paris II conference.

<sup>(3)</sup> Includes U.S. \$500 million debt rescheduling with Malaysia in the context of Paris III originally issued at U.S.\$500 million.

<sup>(4)</sup> Arrears represent the Unpaid Eurobond Principals, Coupons, and their accrued interests.

<sup>(5)</sup> Contribution of France (AFD loan).

<sup>(6)</sup> Includes U.S. 100 million Development Policy Loan (World Bank), U.S. \$300 million UAE loan, €(150+30 ) million French loan (tranche 1+ tranche 2) , SDR 50.75 million EPCA I loan and SDR 25.375 million EPCA II loan, €25 million first tranche EC/EU loan and U.S.\$ 32 million AMF loan disbursed in June 2009.

<sup>(7)</sup> Special Tbls in Foreign currency (expropriation bonds and contractor bonds issued in 2010 till 2016)

Source: Ministry of Finance, Banque du Liban