



Date: 13/09/2019

Finance Minister Ali Hassan Khalil issued a memorandum concerning the valuation of the selling price per meter of public coastal properties occupied by third parties. In the memorandum, he requested from the heads of the regional offices in the governorates of Akkar, Northern Lebanon, Mount Lebanon, Southern Lebanon, and the Head of the Built Property Department at the Revenue Directorate, each according to their prerogatives, to conduct field inspections on properties for which occupancy of coastal public property licenses were issued or which are covered by the provisions of Article 11 of Law 64 dated 20/10/2017, in order to value the selling price per meter on the date of issuance of this memorandum. He asked them also to hand him a statement comparing this price with the price included in Decree 4217 dated 28/12/2018.

Minister Khalil set 31/10/2019 as a maximum deadline for the completion of these valuations.