



Date: 24/06/2019

Finance Minister Ali Hassan Khalil met with a delegation from the International Monetary Fund headed by Chris Jarvis. The meeting focused on the economic and financial situation in Lebanon and the recent developments related to the Budget and the reforms it includes.

Jarvis hoped the Parliament would shortly adopt the Budget formulated to reduce the deficit to 7.6%, which would help release the funds Lebanon needs from CEDRE Conference.

Minister Khalil mentioned that the IMF report on Lebanon's monetary situation is expected to be ready before mid-July. He added that this would help assess the situation and its stability as well as Lebanon's rating, especially that all the international institutions welcomed the measures included in 2019 Budget.