



**Date: 13/03/2020**

Finance Minister Dr. Ghazi Wazni issued a circular about the annual declaration related to the funds established in accordance with Law No. 706/2005 (Collective Investment Schemes in Securities and all other Financial Instruments).

It stipulated the below:

“Whereas, many of the funds and entities established in accordance with Law No. 706 of 9/12/2005 (Collective Investment Schemes in Securities and all other Financial Instruments) have submitted their annual declarations through their directors, using the form specifically addressed to banks,

Whereas, these funds must submit their own declarations independently from their administrator,

Therefore, and until the forms specific to these funds and entities are issued, the Ministry of Finance would like to inform all the entities and funds established in accordance with Law No. 706/2005 (Collective Investment Commissions with Transferred Values and other financial instruments) that they shall submit their declarations independently from their administrators’ declarations, by adopting the form specific to funds and entities established in accordance with Law No. 705 of December 9, 2005 (Asset Securitization Law), noting that the Ministry of Finance will accept in form the declarations submitted through the managing bank for 2018 and previous years.”