



REPUBLIC OF LEBANON  
MINISTRY OF FINANCE

# Aid Coordination Newsletter

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## Aid Developments

### **European Investment Bank supports Small and Medium Enterprises in Lebanon**

On 11 June 2014, the European Investment Bank (EIB) signed with Fransabank, Byblos Bank, First National Bank and the Euromena III Fund a Euro 21 million worth of new loans in support of small and medium-sized enterprises (SMEs). The First National Bank and the Euromena III Fund are financed by the European Union and the Spanish Agency for International Cooperation (AECID). These new loans testify to the strong commitment of the EIB to support SMEs in the Mediterranean region, where the EIB has devoted since 2002 in this sector around Euro 2 billion, including Euro 533.5 million to Lebanon.

### **Kuwait funds a water project in Lebanon**

On 11 June 2014, the Kuwait Fund for Arab Economic and Social Development (KFAED), the Minister of Energy and Water and the Council for Development and Reconstruction (CDR) signed a financing agreement for 6 million Kuwaiti Dinar (equivalent to \$21 million) for Zahle and Surroundings Water Supply project. The objective of the project is to improve the water supply conditions in Zahle City and its surroundings.

### **European Union supports an impact assessment of the job creation in Lebanon**

On 11 June 2014, the European Union signed a contract with Information International SAL, for an amount of Euro 40,597 for an impact assessment of the job creation component of the Economic and Social Fund for Development (ESFD). The Job Creation Component of the ESFD aims at the creation of employment opportunities through the provision of financial and non-financial services to small and medium enterprises (SMEs). Loans are provided to improve access to finance for productive and sustainable activities with significant impact on poverty alleviation. Business Development Services (BDS) are provided to ensure the viability and sustainability of submitted projects.

### **Germany funds a project to protect the Jeita source**

On 11 June 2014, the Council for Development and Reconstruction signed with the German Government a loan agreement for Euro 7 million to finance the third phase of the Jeita Spring Protection project. The objective of Phase III of the Jeita Spring Protection project is to complement the construction of waste water networks and waste water treatment plant in order to achieve the protection of Jeita Spring from pollution.



### **European Union supports Syrian crisis in Lebanon**

In June 2014, three contracts were signed within the framework of the Economic Recovery part of the European Union response to the Syrian crisis.

- On 5 June 2014, the first contract was signed with the Society for the Protection of Nature and Natural Resources in Lebanon Association for an amount of Euro 300,000. The overall objective of this contract is to decrease the effect of Syrian influx on the local communities of the involved Hima regions in Lebanon (Anjar Kfar Zabad, El-Fakiha, Ain Zebdeh/Kherbet Anafar,) from social, economic and environmental perspectives.
- On 27 June 2014, the second contract was signed with the Association MADA for an amount of Euro 655,867. The overall objective of the action is to improve the livelihoods of small scale farmers in Akkar through more efficient and sustainable agricultural practices.
- On 30 June 2014, the third contract was signed with the Business Incubation Association in Tripoli for an amount of Euro 600,000. The contract will enable start-ups and existing enterprises to create jobs and generate growth in the region of North Lebanon, promote for entrepreneurship and self-employment as a source of socio-economic development.

### **European Union supports water sector for Lebanese and Syrian refugees communities in Lebanon**

On 25 June 2014, the European Union signed with the NGO Comitato Internazionale per lo Sviluppo dei Popoli (CISP) a grant for an amount of Euro 2,900,000 for "Improving access to safe drinking water for Lebanese and Syrian refugees communities in Northern Lebanon". This 32-months project will enhance the access to safe drinking water for Lebanese and Syrian refugees communities in El Fouar Municipality ensuring availability of water fulfilling quantitative and qualitative standards.

### **European Union supports awareness campaign on water scarcity**

On 26 June 2014, the European Union signed with the company Impact BBDO a grant for an amount of Euro 180,018 for the "Design and Implementation of a Public Awareness Campaign on Water Scarcity in Lebanon". This 3-months project will assist the Ministry of Energy and Water in implementing an awareness campaign at the national level on water scarcity as of July 2014.

### **European Union finances wastewater sector in Lebanon**

On 27 June 2014, the European Union signed with the NGO Concern Worldwide a grant for an amount of Euro 1,815,000 for "Mashta Hammoud Sewage pipe network and waste water treatment plant". This 21-months project will safely and efficiently treat domestic waste water from 900 houses in the Mashta Hammoud village (Wadi Khaled), through the construction of a complete sewage network and a waste water treatment plant.



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