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RE-PROFILING OF DEBT HELD BY CENTRAL BANK OF MALAYSIA

A Brief Note

At the International Conference for Support to Lebanon(Paris III) held on January 25, 2007, the Malaysia Government pledged to refinance some of its existing debt with the Lebanese Government in support of the Government's economic reform program. On July 20, 2007, Lebanon and Malaysia successfully completed a re-profiling of two sets of Republic of Lebanon Eurobonds, amounting to \$500 million, held by Malaysia. This brief note summarizes the final terms that were agreed on between the Malaysian Central Bank and the Lebanese Ministry of Finance.

I. Re-profiling of US\$ 300 MN December 2017


The Lebanese Ministry of Finance and the Central Bank of Malaysia agreed to the following changes in the terms of the US\$ 300 MN December 2017 Eurobond:



	Old bonds	New bonds
Outstanding Amount Held by CB of Malaysia (USD)	USD 300 Million	USD 300 Million
Series	16	46
Number of tranches	1	1
Currency	USD	USD
Price at Maturity	100.00	100.00
Coupon rate	5.000%	<u>3.750%</u>
Coupon frequency	2	2
Coupon 1	27-Jun	20-Jan
Coupon 2	27-Dec	20-July
Issue date mm/dd/yy	12/27/02	07/20/07
Mat. Date mm/dd/yy	12/27/17	07/20/17
Structure	Amortized Structure - 20 equal semi annual payment redeemable starting year 6 (first principal payment June 08) (grace period of 5 years)	<u>Amortized Structure:</u> <u>15</u> semi annual principal payments of <u>US\$ 15 million</u> and <u>16th payment of US\$ 75 million</u> First principal payment January 20, 2010

II. Re-profiling of US\$ 200 MN March 2010

The Lebanese Ministry of Finance and the Central Bank of Malaysia agreed to the following changes in the terms of the US\$ 200 MN March 2010 Eurobond:



	Old bonds	New bonds
Outstanding Amount Held by CB of Malaysia (USD)	USD 200 Million	USD 200 Million
Series	30	47
Number of tranches	1	1
Currency	USD	USD
Price at Maturity	100.00	100.00
Coupon rate	7.125%	<u>3.750%</u>
Coupon frequency	2	2
Coupon 1	7-Mar	20-Jan
Coupon 2	7-Sep	20-July
Issue date mm/dd/yy	09/07/04	07/20/07
Mat. Date mm/dd/yy	03/05/10	07/20/12
Structure	Bullet	Amortized Structure – <u>2</u> semi annual principal payments of <u>US\$ 100 million</u> in January 20, 2012 and July 20, 2012

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