



Republic of Lebanon  
Ministry of Finance  
Public Debt Directorate

## Foreign Currency Debt Composition

(In LBP billions)

For the Period end 2011 - end 2024

	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
<b>Foreign currency debt<sup>(1)</sup></b>	<b>31,597</b>	<b>36,776</b>	<b>39,400</b>	<b>38,612</b>	<b>40,836</b>	<b>42,382</b>	<b>45,815</b>	<b>50,495</b>	<b>50,871</b>	<b>54,346</b>	<b>58,062</b>	<b>62,315</b>	<b>646,271</b>	<b>4,077,371</b>
<b>Eurobonds</b>	<b>27,490</b>	<b>32,789</b>	<b>35,533</b>	<b>34,850</b>	<b>37,561</b>	<b>39,240</b>	<b>42,339</b>	<b>47,225</b>	<b>47,776</b>	<b>51,204</b>	<b>55,057</b>	<b>59,166</b>	<b>612,143</b>	<b>3,869,567</b>
Paris II at preferential rates	3,161	2,646	2,130	1,615	1,099	583	68	-	-	-	-	-	-	-
Paris III at preferential rates	663	317	271	226	181	136	-	-	-	-	-	-	-	-
Market-Issued Eurobonds <sup>(2)</sup>	23,665	29,827	33,132	33,009	36,281	38,521	42,271	47,225	47,776	51,204	55,057	59,166	612,143	3,869,567
Principal	23,258	29,427	32,688	32,584	35,846	38,063	41,791	46,678	47,206	43,437	40,283	37,208	346,225	1,932,591
Accrued Interest on Eurobonds	407	400	444	425	435	458	480	547	570	587	534	510	4,611	26,906
Arrears <sup>(3)</sup>	-	-	-	-	-	-	-	-	-	7,180	14,240	21,448	261,307	1,910,070
<i>Of Which Principal</i>										3,769	6,923	9,998	123,487	870,024
<i>Of Which Coupons</i>										3,142	6,265	9,234	119,036	865,836
<b>Loans</b>	<b>4,033</b>	<b>3,884</b>	<b>3,738</b>	<b>3,648</b>	<b>3,207</b>	<b>3,079</b>	<b>3,443</b>	<b>3,264</b>	<b>3,092</b>	<b>3,142</b>	<b>3,005</b>	<b>3,149</b>	<b>34,128</b>	<b>207,804</b>
Paris II loans	351	279	208	128	83	48	18	-	-	-	-	-	-	-
Paris III loans	1,060	997	915	760	629	525	452	344	242	151	46	18	188	-
Bilateral loans (non-Paris II and III)	787	841	827	1,200	1,054	953	935	822	746	751	705	669	7,111	39,689
Multilateral loans (non-Paris II and III)	1,816	1,753	1,694	1,506	1,417	1,494	1,954	2,015	2,036	2,180	2,207	2,421	26,510	166,803
Foreign Private Sector Loans	18	14	94	54	24	59	84	83	68	59	47	41	319	1,312
<b>Other debt</b>	<b>74</b>	<b>103</b>	<b>129</b>	<b>114</b>	<b>68</b>	<b>63</b>	<b>33</b>	<b>6</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special Tbs in Foreign currency <sup>(4)</sup>	74	103	129	114	68	63	33	6	3	-	-	-	-	-
<i>US\$/LBP (end of period)</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>1,507.5</i>	<i>15,000</i>	<i>89,500</i>

Source: Ministry of Finance/Banque du Liban

Notes:

<sup>(1)</sup> Debt figures differ from previously published figures due to continuous data updates. These figures exclude any potential recapitalization of the Banque du Liban related to the sovereign-banking crisis. Once the ongoing legislative work on the Gap Law is completed and the allocation of losses in the banking sector formalized, this additional liability will be reflected on the stock of public debt.

Does not include Iraq fuel and IMF-SDR

<sup>(2)</sup> Outstanding Eurobonds Principal amount to USD 31.314 billion

<sup>(3)</sup> Arrears represent the Unpaid Eurobond Principals, Coupons, and their estimated accrued interest on arrears.

<sup>(4)</sup> Special Tbs in Foreign currency (expropriation bonds and contractor bonds issued between 2010 and 2016)