



General Debt Overview ⁽¹⁾

(In LBP billions)

For the Period end 2011 - end 2024

	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
Gross Total Debt (I+II) ⁽¹⁾	80,937	81,795	95,712	100,364	106,031	112,910	119,892	128,347	138,150	144,108	151,309	153,484	737,588	4,147,356
I. Gross Domestic Debt	49,340	50,198	56,312	61,752	65,195	70,528	74,077	77,852	87,279	89,762	93,247	91,169	91,317	69,985
II. Gross Foreign debt ⁽²⁾	31,597	36,776	39,400	38,612	40,836	42,382	45,815	50,495	50,871	54,346	58,062	62,315	646,271	4,077,371
Loans	4,107	3,987	3,867	3,762	3,275	3,142	3,476	3,270	3,095	3,142	3,005	3,149	34,128	207,804
Eurobonds	27,490	32,789	35,533	34,850	37,561	39,240	42,339	47,225	47,776	51,204	55,057	59,166	612,143	3,869,567
Of which: Arrears ⁽³⁾	-	-	-	-	-	-	-	-	-	7,180	14,240	21,448	261,307	1,910,070
US\$/LBP (end of period)	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	15,000	89,500

Source: Ministry of Finance/Banque du Liban

Notes:

⁽¹⁾ Debt figures differ from previously published figures due to continuous data updates. These figures exclude any potential recapitalization of the Banque du Liban related to the sovereign-banking crisis. Once the ongoing legislative work on the Gap Law is completed and the allocation of losses in the banking sector formalized, this additional liability will be reflected on the stock of public debt.

⁽²⁾ Amounts translated into Lebanese pounds at end of period rates; includes accrued interest.

Does not include Iraq fuel and IMF-SDR

⁽³⁾ Arrears represent the Unpaid Eurobond Principals, Coupons, and their estimated accrued interests.

Gross Public Debt as Percentage of GDP ⁽¹⁾

(In LBP billions)

For the Period end 2011 - end 2024

	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Dec-24
GDP ⁽²⁾	60,190	66,352	70,654	72,462	75,213	76,307	79,717	83,349	80,359	91,139	246,092	621,364	2,257,806	2,728,402
Exchange rate (US\$/LBP)	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	3,810.0	12,563.2	30,477.1	87,043.2	89,474.5
Gross Public Debt as % of GDP ⁽³⁾	134%	131%	135%	139%	141%	148%	150%	154%	172%	249%	235%	217%	170%	152%

Source: Ministry of Finance

⁽¹⁾ Indicative

⁽²⁾ GDP Source: CAS figures published April 2026

⁽³⁾ For an indicative number for the debt to GDP for year 2020-2024 the debt was revaluated at the same exchange rate used by the CAS to calculate the GDP. Method of calculation may be revisited.