



### Composition of Foreign Debt

(in LL billion)	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<b>Foreign currency debt<sup>(1)</sup></b>	<b>31,933</b>	<b>32,139</b>	<b>31,044</b>	<b>31,546</b>	<b>36,761</b>	<b>39,398</b>	<b>38,604</b>	<b>40,799</b>	<b>42,362</b>
<b>1. Eurobonds</b>	<b>26,817</b>	<b>27,142</b>	<b>26,739</b>	<b>27,490</b>	<b>32,789</b>	<b>35,533</b>	<b>34,850</b>	<b>37,561</b>	<b>39,240</b>
Of which, Paris II at preferential rates <sup>(2)</sup>	4,708	4,192	3,677	3,161	2,646	2,130	1,615	1,099	583
Of which, Paris III at preferential rates <sup>(3)</sup>	754	754	709	663	317	271	226	181	136
Market-Issued Eurobonds	20,925	21,736	21,870	23,258	29,427	32,688	32,584	35,846	38,063
* <i>Accrued Interest on Eurobonds</i>	430	460	483	407	400	444	425	435	458
<b>2. Loans</b>	<b>4,697</b>	<b>4,550</b>	<b>4,232</b>	<b>3,976</b>	<b>3,860</b>	<b>3,729</b>	<b>3,640</b>	<b>3,170</b>	<b>3,059</b>
2.1 Paris II loans <sup>(4)</sup>	748	627	460	351	279	208	128	83	48
2.2 Paris III loans <sup>(5)</sup>	1,095	1,209	1,147	1,060	997	915	760	629	525
2.3 Bilateral loans (non-Paris II and III)	731	716	724	766	835	821	1,192	1,037	933
2.4 Multilateral loans (non-Paris II and III)	2,069	1,971	1,877	1,781	1,735	1,691	1,506	1,397	1,494
2.5 Foreign Private Sector Loans	54	27	24	18	14	94	54	24	59
<b>3. Other debt</b>	<b>419</b>	<b>447</b>	<b>74</b>	<b>80</b>	<b>112</b>	<b>136</b>	<b>114</b>	<b>68</b>	<b>63</b>
3.1 Special Tbls in Foreign currency <sup>(6)</sup>	419	447	74	80	112	136	114	68	63

Notes:

<sup>(1)</sup> Figures for Dec 05 - Dec 10 may differ from previously published data due to updated information regarding bilateral and multilateral loans in the Debt Management and Financial Analysis System (DMFAS)

<sup>(2)</sup> Paris II related debt (Eurobonds and Loans) including a Eurobond originally issued at USD 1,870 billion to BDL in the context of the Paris II conference.

<sup>(3)</sup> Includes U.S. \$500 million debt rescheduling with Malaysia in the context of Paris III originally issued at U.S.\$500

<sup>(4)</sup> Contribution of France (AFD loan).

<sup>(5)</sup> Includes U.S. 100 million Development Policy Loan (World Bank), U.S. \$300 million UAE loan, €(150+30 ) million French loan (tranche 1+ tranche 2) , SDR 50.75 million EPCA I loan and SDR 25.375 million EPCA II loan, €25 million first tranche EC/EU loan and U.S.\$ 32 million AMF loan disbursed in June 2009.

<sup>(6)</sup> Special Tbs in Foreign currency (expropriation bonds and contractor bonds issued in 2010 till 2016)

Source: Ministry of Finance, Banque du Liban

<b>Dec-17</b>
<b>45,799</b>
<b>42,339</b>
68
0
41,791
480
<b>3,427</b>
18
452
934
1,939
84
<b>33</b>
33