



**General Debt Overview <sup>(1)</sup>**  
(In billions of Lebanese pounds)

The table below shows the Republic's net and gross public debt for the period 2010 - end of September 2022:

|  | Dec-10        | Dec-11        | Dec-12        | Dec-13        | Dec-14         | Dec-15         | Dec-16         | Dec-17         | Dec-18         | Dec-19         | Dec-20         | Dec-21         | Sep-22         |
|--|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| I. Gross domestic debt                     | 48,255        | 49,340        | 50,198        | 56,312        | 61,752         | 65,195         | 70,528         | 74,077         | 77,852         | 87,279         | 89,762         | 93,256         | 93,602         |
| II. Gross Foreign debt <sup>(2)</sup>      | 31,070        | 31,597        | 36,776        | 39,400        | 38,612         | 40,836         | 42,382         | 45,815         | 50,495         | 50,871         | 54,346         | 58,062         | 61,226         |
| Of which: Arrears <sup>(3)</sup>           |               |               |               |               |                |                |                |                |                |                | 7,180          | 14,240         | 17,760         |
| <b>Gross total debt (I+II)</b>             | <b>79,325</b> | <b>80,937</b> | <b>86,974</b> | <b>95,712</b> | <b>100,364</b> | <b>106,031</b> | <b>112,910</b> | <b>119,892</b> | <b>128,347</b> | <b>138,150</b> | <b>144,108</b> | <b>151,318</b> | <b>154,828</b> |
| III. Public sector deposits <sup>(4)</sup> | 11,419        | 10,984        | 12,916        | 15,495        | 14,246         | 13,555         | 14,586         | 15,659         | 14,186         | 15,677         | 15,133         | 19,238         | 22,935         |
| IV. Net domestic debt (I-III)              | 36,836        | 38,356        | 37,282        | 40,817        | 47,506         | 51,640         | 55,942         | 58,418         | 63,666         | 71,602         | 74,629         | 74,018         | 70,667         |
| <b>Net total debt (II+IV)</b>              | <b>67,906</b> | <b>69,953</b> | <b>74,058</b> | <b>80,217</b> | <b>86,118</b>  | <b>92,476</b>  | <b>98,324</b>  | <b>104,233</b> | <b>114,161</b> | <b>122,473</b> | <b>128,975</b> | <b>132,080</b> | <b>131,893</b> |

Source: Ministry of Finance/Banque du Liban

Notes:

- <sup>(1)</sup> Debt figures differ from previously published figures due to continu  
<sup>(2)</sup> Amounts translated into Lebanese pounds at end of period rates;  
<sup>(3)</sup> Arrears represent the Unpaid Eurobond Principals, Coupons, and their accrued interests.  
<sup>(4)</sup> Represent public sector deposits with the Central Bank and comme

**Gross and Net Public Debt as Percentage of GDP <sup>(1)</sup>**

The table below shows the Republic's gross and net public debt for the periods from the end of 2010 until end-December 2019, as a percentage of GDP<sup>(1)</sup>.

|                   | Dec-10 | Dec-11 | Dec-12 | Dec-13 | Dec-14 | Dec-15 | Dec -16 | Dec -17 | Dec -18 | Dec -19 |
|-------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|
| Gross Public debt | 137%   | 134%   | 131%   | 135%   | 138%   | 140%   | 146%    | 149%    | 154%    | 171%    |
| Net Public debt   | 117%   | 116%   | 112%   | 113%   | 119%   | 123%   | 127%    | 130%    | 137%    | 152%    |

Source: Ministry of Finance

<sup>(1)</sup>Figures may differ from previously published figures due to revision

GDP Source:

The 2010-2019 GDP figures are revised figures published by CAS